

CPP wins 'Turnaround Of The Year' at The IFT 2015 Awards

On Tuesday, 24 November 2015 CPPGroup plc were pronounced winners of the Listed Company (of the year) at the annual IFT Awards in London, attended by over 250 advisors and companies. Nominated by KPMG who assisted the company during the process, the IFT seek to identify and celebrate exceptional performance, a strong moral compass and innovation, reflecting the progress CPP is making following a regulatory investigation in 2011 which resulted in a series of redress and restructuring activities over the ensuing years. The judges reported that they were able to come to a unanimous decision about an outstanding nomination at their first meeting.

The Award is a further indicator of the resurgence at CPP and reflects the significant progress being made on its journey to become a sustainable and profitable business, providing valuable services to its customers. This accolade follows the new equity funding of £20.0 million and a refinancing of the Group's debts that secured CPP's financial position earlier this year, plus CPP's significant return to profitability announced in the half year results just a few months ago in August.

CEO Stephen Callaghan commented: "At CPP we are on a journey that has really only just got started earlier this year. We have developed a plan that centres on new and improved customer propositions, delivered through new business partner relationships and increasingly digital channels, to drive market share. We've come a long way in terms of assembling the right team and we are creating a culture where pace and impact are imperative".

Previous winners in this award category include Thomas Cook Group Plc, National Express Group Plc and Wm Morrisons Supermarket plc.